

Genoa Lakes Golf Club						
Profit and Loss History						
	2019	2020	2021	2022	2023	2024 SEPT
Revenues						
Golf (including green, cart and range)	\$ 1,184,333	\$ 1,255,917	\$ 1,240,007	\$ 1,013,405	\$ 1,244,029	\$ 1,435,385
Club Membership	513,459	494,706	1,232,795	631,276	408,412	357,604
Retail	196,362	167,359	224,035	183,766	158,436	155,350
Food & Beverage	867,694	608,084	748,988	687,933	506,117	387,858
TOTAL REVENUES	\$ 2,761,848	\$ 2,526,066	\$ 3,445,825	\$ 2,516,381	\$ 2,316,993	\$ 2,336,198
Cost of Goods Sold						
F&B	\$ 127,914	\$ 122,804	\$ 139,767	\$ 159,842	\$ 116,573	\$ 139,463
Retail	106,100	133,721	199,638	255,400	177,320	127,165
TOTAL COGS	\$ 234,014	\$ 256,524	\$ 339,406	\$ 415,242	\$ 293,893	\$ 266,628
GROSS PROFIT	\$ 2,527,834	\$ 2,269,542	\$ 3,106,419	\$ 2,101,139	\$ 2,023,100	\$ 2,069,570
Operating Expenses						
Kitchen	\$ 471,644	\$ 278,575	\$ 471,099	\$ 114,229	\$ 480,766	\$ 273,345
G&A	847,861	987,626	462,856	384,106	302,313	165,715
Golf Shop	453,497	354,357	493,258	95,308	444,159	408,975
Golf Course Maintenance	876,248	699,757	845,852	2,155,661	1,015,969	843,578
Sales & Marketing				10,776	13,703	5,390
TOTAL OPERATING EXPENSES	\$ 2,649,250	\$ 2,320,315	\$ 2,273,065	\$ 2,760,079	\$ 2,256,910	\$ 1,697,003
OPERATING PROJECT B4 FIXED EXPENSES	\$ (121,416)	\$ (50,773)	\$ 833,354	\$ (658,941)	\$ (233,810)	\$ 372,566
TOTAL FIXED EXPENSES				\$ 310,097	\$ 440,064	\$ 298,917
NET OPERATING INCOME	\$ (121,416)	\$ (50,773)	\$ 833,354	\$ (969,038)	\$ (673,874)	\$ 73,650